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This is an abridged Red Herring Prospectus containing salient features of the Red Herring Prospectus. You are encouraged to read greater details available in the Red Herring Prospectus. Link to download Red Herring Prospectus: www.gblogisticsindia.com

THIS ABRIDGED RED HERRING PROSPECTUS CONSISTS OF EIGHT 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

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GB LOGISTICS COMMERCE LIMITED

CIN: U63030MH2019PLC334896

Registered Office	Contact Person	Telephone and Email	Website
B-3, Saptak Plaza, Shivaji Nagar, Nagpur - 440010 India	Payal Maheshwari, Company Secretary and Compliance Officer	Tel: +91-9881078877 Email: compliance@gblogisticsindia.com	www.gblogisticsindia.com

PROMOTERS OF OUR COMPANY

(i) Mr Prashant Natwarlal Lakhani

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE	OFFER FOR SALE (₹ IN LAKHS)	TOTAL ISSUE	ELIGIBILITY & SHARE ALLOCATION	SHARE RESERVATION			
					QIB Including Anchor	Other than RII	RII	Market Maker
Fresh Issue	Up to 24,57,600 Equity Shares aggregating up to ₹ [●] Lakhs	NA	Up to [●] ₹ Lakh	This issue is being made in terms of Regulation 229(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. For details in relation to share allocation among NIIs and RIIs, please refer " <i>The Issue</i> " on page 39.	Reservation Portion- 11,66,400 Equity Shares	Reservation Portion- 3,50,400 Equity Shares	Reservation Portion- 8,17,200 Equity Shares	Reservation Portion- 1,23,600 Equity Shares

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – Nil

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the SME Platform of **BSE Limited** (BSE SME) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be the **BSE Limited** ("BSE").

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper "Financial Express", all editions of Hindi National Newspaper "Jansatta" and editions of Loksatta (Marathi being the regional language of Maharashtra where the registered office of the company is situated).
Minimum Bid Lot Size	
Bid/Offer Open On	24th January 2025
Bid/Closes Open On	28th January 2025
Finalisation of Basis of Allotment	On or before 29th January 2025
Initiation of Refunds	On or before 30th January 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before 30th January 2025
Commencement of trading of Equity Shares	On or before 31st January 2025

*For details basis of Issue price, please refer to pre-issue advertisement and Red Herring Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Details of WACA of all shares transacted over the trailing eighteen months from the date of Red Herring Prospectus:

Past Transaction	Weighted Average Cost of Acquisition (₹)	Floor Price ₹[●]	Cap Price ₹[●]
WACA of Equity Shares that were issued by our Company	21.65	[●]	[●]
WACA of Equity Shares that were acquired or sold by way of secondary transactions	NIL	NA	NA

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be Issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being Issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing of the Equity Shares in the United States.

RISK IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is Rs.10/- each and the Issue Price of Rs. [●] is [●] times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under “Basis for Issue Price” beginning on page no. 81 of this Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the “Risk Factors” beginning on page 20 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchanges i.e. <https://www.bsesme.com/>; and the BRLMs i.e., www.skicapital.net.

PRICE INFORMATION AND THE TRACK RECORD OF THE PAST ISSUES HANDLED BY THE LEAD MANAGER

Sr. No.	Issue Name	Issue Size	Issue Price	Listing Date	Opening Price on listing	+/- change in closing price, [+/- change in benchmark]- 30 th calendar day from listing	+/- change in closing price, [+/- change in benchmark]- 90 th calendar day from listing	+/- change in closing price, [+/- change in benchmark]- 180 th calendar day from listing
1.	Macobs Technologies Limited	19.46	75/-	July 24,2024	96/-	48.16% [3.39%]	44.84% [1.87%]	-
2.	TechEra Engineering (India) Limited	35.89	82/-	October 30, 2024	125/-	29.45% [-0.25%]	49.98%[-4.47%]	-
3.	Avax Apparels and Ornaments Limited	1.92	70/-	January 14, 2025	133/-	-	-	-

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of BRLMs and contact details (telephone and email id) of each BRLMs	SKI CAPITAL SERVICES LIMITED SEBI Registration No.: INM000012768 Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 Telephone No.: 011-45046026 Email: glclipo@skicapital.net Website: https://www.skicapital.net/ Contact Person Name: Mr. Manick Wadhwa/Mr. Ghanisht Nagpal
Name of Syndicate Members	NOT APPLICABLE
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	SVCM SECURITIES PRIVATE LIMITED SEBI Registration No.: INZ000293732 Address: B-702, Divine Jalpa, Jambli Gali, Near Jain Mandir, Borivali West, Mumbai – 400 092 Tel No.: +91-022-28980308 Email: svcmscurities@gmail.com Website: www.svcm.in Contact Person: Chandu Keshrimal Jain
Name of Registrar to the Issue and contact details (telephone and email id)	MAASHITLA SECURITIES PRIVATE LIMITED SEBI Registration No.: INR000004370 Address : 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034 Tel No: +91 -11-4512-1795; Email: investor.ipo@maashitla.com Website: https://www.maashitla.com/ Contact Person: Mr. Mukul Agrawal
Name of Peer Review Auditors	NKSC & Co., Chartered Accountants Firm Registration No.: 020076N Address: 208, Vats Market (Shiva Market), Pitampura, Delhi-110034 Tel. No: +91-011-43538598 Fax No.: N.A. Email: priyank@valuesquare.co.in Website: www.valuesquare.co.in Contact Person: CA Priyank Goyal
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page no. 196 of the Red Herring Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.
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PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualifications
1	Prashant Natwarlal Lakhani	Individual	With over three decades of experience in the field of logistics, He is leading and managing the diverse sectors within the business.

BUSINESS OVERVIEW

Company Overview	Established on December 24, 2019, by Mr. Prashant Natwarlal Lakhani, GB Logistics Commerce Limited specializes in full truckload freight services for large and medium-sized enterprises. Utilizing both proprietary and third-party transportation services, the company efficiently conducts logistics operations. GB Logistics Commerce Limited positions itself as a partner for businesses across sectors, providing comprehensive cargo movement solutions. Additionally, the company has a wholly owned subsidiary, GB Hospitality (India) Private Limited, engaged in a similar line of business.
Services	GB Logistics Commerce Limited specializes in full truckload freight services for large and medium-sized enterprises. Utilizing both proprietary and third-party transportation services, the company efficiently conducts logistics operations. GB Logistics Commerce Limited positions itself as a partner for businesses across sectors, providing comprehensive cargo movement solutions. Additionally, the company has a wholly owned subsidiary, GB Hospitality (India) Private Limited, engaged in a similar line of business.
Geographies Served	PAN India
Key Performance Indicators	For details refer to Chapter – “Basis for Offer Price” on Page no. 81 of the Red Herring Prospectus.
Industries Served	Diverse industries are services for their logistical needs and the Issue is sector agnostic.
Intellectual Property	For details see “Our Business” on page 106 of the Red Herring Prospectus.
Market Share	Not Ascertainable
Manufacturing Plant	Not Applicable
Employee Strength	39 Employees For details see “Our Business” on page 106 of the Red Herring Prospectus.

DETAILS OF THE BOARD OF DIRECTORS OF OUR COMPANY

S.No.	Name of Director	DIN	Designation	Address
1.	Prashant Natwarlal Lakhani	00559519	Managing Director	Apartment/Flat No. 905 Capitol Heights Tower No. 1 Rambagh Medical Square Medical Square Patwardhan Ground Nagpur Maharashtra - 440012
2.	Kanchan Dushyant Kukreja	07352517	Whole Time Director	A-302 Gokul Regency Shyam Nagar Raipur Raipur Chhattisgarh - 492001
3.	Kashyap Budhaji Pakhide	10299170	Non-Executive Director	1453, Ground Floor, Sector 20 B, Chandigarh - 160020
4.	Dinesh Chander Notiyal	10289995	Independent Director	Kh. No 18/18, Gali No 6, A-Block, Amrit Vihar Burari, North Delhi, Delhi, Burari, North Delhi, 110084, Delhi, India
5.	Avani Savjibhai Godhaniya	10387729	Independent Director	Sai Sahara Apt Room No.17 Tulinj Road Vasai -401209

For further details of our Directors, please refer to the chapter titled “Our Management” beginning on page 129 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

We intend to utilize the Net Issue proceeds, in the manner set forth below:

S. No.	Particulars	Amount (₹ In Lakh)	% of Net Proceeds
1	Prepayment or repayment of a portion of certain outstanding borrowings availed by our Company	500.00	[•]
2	Working Capital Requirement	937.77	[•]
3	Fund Expenditure Towards Purchase of Truck Chassis and Truck Bodies	380.00	[•]
4	General Corporate Purposes*	[•]	[•]
Net Issue Proceeds		[•]	100.00%

*The amount to be utilised for general corporate purposes will not exceed 25% of the gross proceeds.

The Company has received the Sources and Deployment Funds Certificate dated December 20, 2024 from M/s. NKSC & Co., Chartered Accountants. The certificate states that the Company has deployed amounts aggregating ₹ 5.00 Lakh. Details of the deployment of funds as on December 20, 2024

We propose to deploy the Net Proceeds for the previously mentioned purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(₹ in Lakh)

S. No.	Particulars	Estimated Utilization of Net Proceeds (Financial Year 2024-25)	Estimated Utilization of Net Proceeds (Financial Year 2024-25)
1	Prepayment or repayment of a portion of certain outstanding borrowings availed by our Company	500.00	-
2	Working Capital Requirements	461.22	476.55
3	Fund Expenditure Towards Purchase of Truck Chassis and Truck Bodies	380.00	-
4	General Corporate Purposes	[•]	-
Total		[•]	[•]

To the extent our Company is unable to utilise any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above, our Company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects.

Means of Finance: The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any: Not Applicable

Shareholding Pattern:

Sr.No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-Issue Shares
(A)	Promoters & promoter Group	42,93,870	74.85%
(B)	Public	14,42,978	25.15%
	Total	57,36,848	100.00%

RESTATED AUDITED FINANCIALS

Particulars (₹ Lakh)	For the Stub period ended on September 30, 2024	For the year ended March 31		
		2024	2023	2022
Share Capital	573.68	573.68	1.00	1.00
Net Worth	2,054.99	1,777.49	180.19	103.33
Revenue (total income)	5,085.29	11,563.31	4,044.47	1,732.13
Profit after Tax	252.80	486.24	76.86	96.05
Basic Earnings/(Loss) Per Share (₹)	4.41	8.48	1.34	1.67
Diluted Earnings/(Loss) Per Share (₹)	4.41	8.48	1.34	1.67
Net Asset Value per Equity Share (Rupees) (up to October 31, 2023)	35.82	30.98	1,801.92	1,033.33
Net Asset Value per Equity Share (Rupees) (up to December 28, 2023)	35.82	30.98	3.77	2.16
Total borrowings				
- Long Term	463.00	110.41	91.53	58.90
- Short Term	1,543.95	1,462.03	400.34	59.01

RISK FACTORS

1. There are certain recovery proceedings that are initiated against the Promoter of our Company
2. We have recently acquired our Material Subsidiary from our Promoter.
3. We do not own our registered office and the locations from which we operate.
4. We are significantly dependent on our freight brokers for procuring business and may not be able to exercise complete control over the services offered by them.
5. Our business is dependent on the road network and our ability to utilize our vehicles in an uninterrupted manner. Any disruptions or delays in this regard could adversely affect us and lead to a loss of reputation and/ or profitability.
6. Our company and material subsidiary has not complied with certain statutory provisions of the Companies Act.
7. We have experienced negative cash flows from operating and investing activities in the past..
8. Our Company has entered into certain related party transactions.
9. Reliance has been placed on declarations and affidavits furnished by our Directors and Key Management Personnel, for details of their details included in this Red Herring Prospectus.
10. Our Company has a high geographical concentration of revenue from Maharashtra.

For further details, please refer chapter titled “Risk Factors” on page no. 20 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

There are outstanding legal proceedings against our Company and Directors, which are pending at various levels of adjudication before various courts, tribunals and other authorities. The summary of outstanding matters set out below includes details of the above proceedings.

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Nature of Entity	Criminal Proceedings	Statutory/Regulatory Proceedings	Disciplinary Action By SEBI/ Stock Exchange against Promoters in last 5 FYs	Direct and Indirect Tax claims (number of Cases/ Claims)	Direct and Indirect Tax claims (Claim amount in ₹ Lakh)	Other pending litigations as per Materiality Policy of Issuer
Company/ Issuer						
By the company/ issuer	NIL	NIL	NIL	NIL	NIL	NIL
Against the company/ issuer	NIL	NIL	NIL	NIL	NIL	NIL
Directors						
By the directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the directors	NIL	NIL	NIL	NIL	NIL	NIL
Promoters						
By the promoters	NIL	NIL	NIL	1	105.1*	1
Against the promoters	6	NIL	NIL	4	22.06	4
Subsidiaries						
By the subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against the subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

* ₹105.1 Lakh of reassessed tax liability AY 2013-14 challenged by the Promoter-Assessee before the CIT (Appeal) at NFAC

Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: For further details, refer to the chapter titled “*Outstanding Litigations and Material Developments*” on page 161 of this Red Herring Prospectus.

Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

Brief details of outstanding criminal proceedings against Promoters: None

ANY OTHER INFORMATION AS PER LEAD MANAGERS / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in this Red Herring Prospectus are true and correct.

Signed by the Directors of our Company

Sr. No.	Name of Director	Category	Designation	Signature
1.	Mr. Prashant Natwarlal Lakhani	Executive	Managing Director	Sd/-
2.	Ms. Kanchan Dushyant Kukreja	Executive	Whole Time Director	Sd/-
3.	Mr. Kashyap Budhaji Pakhede	Non-Executive	Director	Sd/-
4.	Mr. Dinesh Chander Notiyal	Non-Executive	Independent Director	Sd/-
5.	Ms. Avani Savjibhai Godhaniya	Non-Executive	Independent Director	Sd/-

Signed by the Key Managerial Personnel of our Company

Sr. No.	Name of KMP	Category	Designation	Signature
1.	Mr. Navin Keshrimal Mehta	KMP	Chief Financial Officer	Sd/-
2.	Ms. Payal Maheshwari	KMP	Company Secretary and Compliance Officer	Sd/-

Dated: January 15, 2025**Place: Nagpur**